

LOWELL GROUP APPOINTS FINANCIAL CONTROLLER

News release: 3rd December 2007

Lowell Group, the Leeds-based debt purchasing specialist, has expanded its senior management team with the appointment of Claire Mellor as its financial controller.

Claire has assumed responsibility for the day-to-day management of Lowell's finance function, reporting directly to chief financial officer Philip Screeton.

A qualified accountant (ACA), she has joined Lowell after five years at GE Money in Leeds, latterly as financial planning and analysis manager heading an 11-strong team.

Commenting on her appointment, Philip Screeton said: "Claire adds depth to our senior management team, which is important as the business continues to grow at a tremendous rate. Her analytical skills and experience of managing a large finance function in a fast-moving blue-chip organisation meet our needs perfectly."

Formed in 2004, Lowell Group achieved a turnover of £50.8m this year. It has almost doubled its size year on year and currently employs more than 300 people at its state-of-the art HQ and customer contact centre in Leeds.

The Group's operations division Lowell Financial is currently servicing more than two million consumer accounts with an asset value in excess of £2.3 billion.