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## **SYLVIA TAKES CHARGE OF COMPLIANCE AT LOWELL GROUP**

Lowell Group, the fast-growing debt purchasing specialist, has recruited Sylvia Bricknell from online bank Egg to head up its Compliance Unit.

Sylvia will be responsible for advising the company on all compliance issues. As well as ensuring that Lowell stays up-to-date and compliant with all relevant external regulations and guidelines, she will also be responsible for ensuring that the company and its employees are complying with internal procedures.

Having spent nine years in the Compliance department at Egg she joins Lowell Group with an in-depth knowledge of the regulations that govern companies in the consumer credit industry and experience of liaising with regulatory bodies.

James Cornell, Lowell Group's chief executive officer, said: "We operate within a highly regulated environment and treating our customers both fairly and within legislative guidelines is absolutely vital for both our own and our clients' reputation. Sylvia's experience will be invaluable in ensuring we not only remain compliant with all of our regulatory responsibilities but also to stay ahead of future changes."

The Group recently announced its half year results for the six months to February 2007. It is now servicing in excess of one and a half million consumer accounts with an asset value of £1.5 billion. Turnover for the period increased to £22.3 million, compared to £11.6 million for the first six months of the prior financial year.

The Group remains on target to achieve in excess of £50m turnover this financial year and more than double EBITDA<sup>(1)</sup> from last year's £4.2m.